

RESOLUTION # 2002-1
JENNINGS NORTHWEST REGIONAL UTILITIES
JENNINGS COUNTY, INDIANA

WHEREAS, the Jennings Northwest Regional Utilities, Jennings County, Indiana, has caused a Preliminary Engineering Report, PER, dated July, 2002 to be prepared by the consulting firm of Commonwealth Engineers, Inc.; and

WHEREAS, said plan has been presented to the Board at a special meeting held July 10, 2002 for their comments; and

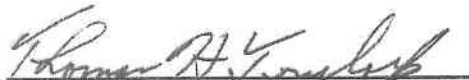
WHEREAS, the District will prepare a legal advertisement notifying the public of the District's intent to request the SRF loan for refinancing the \$5.8 million BAN; and


WHEREAS, the Board of Trustees of the District finds that there are no other implementable or economically feasible solutions to the refinancing of the BAN.


NOW, THEREFORE BE IT RESOLVED THAT:

1. The Preliminary Engineering Report dated July, 2002 be approved and adopted by the Board of Trustees; and
2. That said plan be submitted to the Indiana Department of Environmental Management for review and approval.

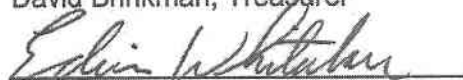
Passed and adopted by the Board of Trustees of the Jennings Northwest Regional Utilities, North Vernon, Indiana, this 10th day of July, 2002, at their special scheduled meeting.


Thomas Trulock, Vice President



Kent Cardinal, Board Member


William C. Collins, Board Member


David Brinkman, Treasurer


Edwin Whitaker, Board Member

ATTEST:


Mary Kuntz, Secretary