

ORDINANCE NO. 2010 - 2

WHEREAS, Jennings Northwest Regional Utilities (hereinafter "JNRU") is a regional water and sewer district organized and operating under Indiana Code 13-26; and

WHEREAS, on August 13, 1997, JNRU entered into an agreement with Hidden Valley Lake, Inc., CSL Services, Inc., and CSL Utilities, Inc., all Indiana Corporations, granting in Article 10.6 thereof said Hidden Valley Lake, Inc., CSL Services, Inc., and CSL Utilities, Inc. (hereinafter "CSL Group"), the right to purchase up to, but not exceeding, twenty (20) acres of real estate at Seven Hundred Fifty Dollars (\$750) per acre; and,

WHEREAS, that CSL Group has assigned its interest in said option to purchase to James Bradley Rupel, Trustee;

WHEREAS, JNRU owns a parcel of real estate in Spencer Township, Jennings County, Indiana, over which said James Bradley Rupel, Trustee, has exercised said option to purchase up to twenty (20) acres of said real estate at an agreed price of Seven Hundred Fifty Dollars (\$750) per acre; and,

WHEREAS, the real estate on which James Bradley Rupel, Trustee, desires to purchase is described as follows, to-wit:

Part of the north half of the northwest quarter of Section 25, Township 7 North, Range 7 East, Spencer Township, Jennings County, Indiana, and more particularly described as follows: Commencing at a Jennings County monument in the intersection of County Road 300N and County Road 500W at the northwest corner of said Section 25; thence South 00° 27' 35" East (basis of bearings per Instrument No. 2009002509 in the office of the Jennings County Recorder), 330.00 feet along the west line of said Section 25 to a 5/8 inch rebar with cap, said rebar being the point of beginning; thence continuing South 00° 27' 35" East, 550.00 feet along said west line to a 5/8 inch rebar with cap; thence North 88° 30' 32" East, 1444.49 feet to a 5/8 inch rebar with cap; thence North 00° 27' 35" West, 455.72 feet to a 5/8 inch rebar with cap; thence South 75° 28' 11" East, 491.66 feet to a 5/8 inch rebar with cap; thence North 00° 27' 35" West, 230.00 feet to a

5/8 inch rebar with cap; thence South 88° 30' 32" West, 1920.00 feet to the point of beginning. Containing **20.010 acres, more or less**, as surveyed by FPBH, Inc., in January 2010. Subject to any and all legal easements and right-of-ways.

Being and intending to be part of the real estate conveyed to Jennings Northwest Regional Utilities, by instrument recorded as **Instrument No. 9904926**, office of the Jennings County Recorder.

Tax Parcel No. Part of 40-10-25-200-006.000-011

WHEREAS, JNRU has agreed to the assignment to James Bradley Rupel, Trustee, of the option to purchase, and is ready and willing to convey the aforescribed real estate, pursuant to said option.

BE IT, THEREFORE, ORDAINED that the President and Secretary of the Board of Trustees of JNRU be authorized to complete the sale of the above-described real estate pursuant to the option to purchase and execute all necessary documents in connection therewith.

SO ORDAINED this 22 day of February, 2010.

JENNINGS NORTHWEST REGIONAL UTILITIES,

By: Edwin Whitaker
EDWIN WHITAKER, President

BRIAN RONEY, Vice President

ATTEST:

Dorothy Vaughn
DOROTHY VAUGHN, Secretary

Dorothy Vaughn
DOROTHY VAUGHN, Secretary

Cadie Mathis
CADIE MATHIS, Treasurer

Thomas Trulock
THOMAS TRULOCK, Member